

11/30/94 03:07:11

30.11.94

AS

*
* PRODUCED BY T N.Y., N.Y. 11/29/94
*

=====
71120 08130 11/29/4 11/29/94
- - - - - C O N F I R M A T I O N - - - - -

11/29 SEG BEG BAL 175493.77-
TRANSFER FROM ACCT tf sec 971.72
IML 8000 IPL SEG CURR BAL 174522.05-
- - - - - O P E N P O S I T I O N S - - - - -
5/05 20- MAR95 COCOA-METR C1300 .85 6400.00-
* 20-x AVG .8500 STL .32 6400.00-x
SHORT OPTION MKT VALUE 6400.00-x
** 19140.00 INIT -02- DEFIC OTE .00
** 15500.00 MAINT 174522.05- TE 174522.05-x
** NET LIQ. 180922.05-x

MARGIN CALL 174,525 M - 1- 11/29/94
**TOTAL CALLS \$174522 - 1
SECURITIES ON DEPOSIT 198000.00 x
19850 OTHER 0 0/00/0 SPM 100M CALL TOL .00
24346 OTHER 0 12/31/4 100M DOM CT .00
24422 US T-BILL 100,000 12/08/4 100M AT 4.58% AT C 90000.00
24528 US T-BILL 120,000 5/04/5 120M AT 5.51% AT C 108000.00

=====
71120 08130 10/03/4 11/29/94
IML 8000 IPL SECPS CURR BAL 20388.82
- - - - - O P E N P O S I T I O N S - - - - -
8/03 10 SEP95 LN COCOA 1154.00 20300.00-
10x -x AVG 1154.0000 STL 951.00 20300.00-x
** 5500.00 INIT -02- DEFIC OTE 20300.00-
** 5500.00 MAINT 5411.18- TE 88.82 x
MARGIN CALL 5,425 M - 1- 11/29/94
**TOTAL CALLS \$5411 - 1

=====
71120 08130 11/28/4 11/29/94
IML 8000 IPL DM CURR BAL 56163.72

=====
71120 08130 11/29/4 11/29/94
- - - - - C O N F I R M A T I O N - - - - -

11/29 SECUR BEG BAL 971.72
TRANSFER TO ACCT tt seg 971.72-
IML 8000 IPL SECUR CURR BAL .00

=====
71120 08130 8/12/4 11/29/94
IML 8000 IPL IL(M) CURR BAL 100.00

=====
71120 08131 10/25/4 11/29/94
DISCR. IML 8000 IPL DM CURR BAL 4000.00
- - - - - O P E N P O S I T I O N S - - - - -
11/25 2 DEC94 DTB DAX 2073.00 5000.00-
2x -x AVG 2073.0000 STL 2048.00 5000.00-x
** 27000.00 INIT -02- DEFIC OTE 5000.00-
** 27000.00 MAINT 28000.00- TE 1000.00-x
MARGIN CALL 28,000 M - 1- 11/29/94
**TOTAL CALLS \$28000 - 1

=====
71120 08145 11/29/4 11/29/94
- - - - - C O N F I R M A T I O N - - - - -

15 ✓				11/29	SEG	BEG BAL	9120.72 ✓
15x		JUN95 EURODOLLAR				92.59000	x
----- PURCHASE & SALE -----							
10/13 ✓	15-	JUN95 EURODOLLAR				93.33000 ✓	
11/29	15 ✓	JUN95 EURODOLLAR				92.59000 ✓	
	15x	15-x	COMM 750.00	FEE	23.40	P & S	27750.00 x
TOT COM/FEE	773.40	x	NET FUT P&L	26976.60	x		x

TRANSFER TO ACCT	tt	sec					2441.31-
IML 2000	IPL			SEG	CURR BAL		33656.01
----- OPEN POSITIONS -----							
10/13	10-	JUN95 EURODOLLAR			93.33000		21000.00
	x	10-x	AVG 93.3300	STL	92.49000		21000.00 x
**	15188.00	INIT	-02-	EXCESS	OTE		21000.00
**	11250.00	MAINT		54656.01	TE		54656.01 x
SECURITIES ON DEPOSIT							144000.00 x
24022	US T-BILL	160,000	12/08/4	160M AT 4.58% AT C			144000.00

			71120 08145		10/21/4		11/29/94
	IML 2000	IPL		DM	CURR BAL		31250.00
----- OPEN POSITIONS -----							
10/14	25	SEP95	LF EURO-DM		93.75		11250.00
	25x	-x	AVG 93.7500	STL	93.93		11250.00 x
10/13	25	DEC95	LF EURO-DM		93.48		5000.00
	25x	-x	AVG 93.4800	STL	93.56		5000.00 x
**	30000.00	INIT	-02-	EXCESS	OTE		16250.00
**	30000.00	MAINT		17500.00	TE		47500.00 x

			71120 08145		11/29/4		11/29/94
----- CONFIRMATION -----							

TRANSFER FROM ACCT	tf	seg		11/29	SECUR	BEG BAL	2441.31-
IML 2000	IPL				SECUR	CURR BAL	2441.31
							.00
=====							
			71120 08147		11/04/4		11/29/94
DISCR.	IML 400	IPL		SEG	CURR BAL		9554.20
SECURITIES ON DEPOSIT							54000.00 x
23410	US T-BILL	60,000	1/12/5	60M AT 4.93% AT CH			54000.00

			71120 08147		9/08/4		11/29/94
DISCR.	IML 400	IPL		DM	CURR BAL		10075.00

			71120 08160		11/29/4		11/29/94
----- CONFIRMATION -----							

15- ✓				11/29	SEG	BEG BAL	272708.26
15-x		JAN95 SOYBEANS				5.71 1/4	x
5- ✓		DEC94 SOYBN MEAL			159.10 ✓		x
5-x							
5- ✓		MAY95 SOYBN MEAL			168.60 ✓		x
5-x							

10 ✓		MAR95 COCOA-METR	12.15 ✓	
4 ✓		MAR95 COCOA-METR	12.16 ✓	
6 ✓		MAR95 COCOA-METR	12.17 ✓	
10 ✓		MAR95 COCOA-METR	12.40 ✓	
20 ✓		MAR95 COCOA-METR	12.60 ✓	
50x				x
10 ✓		MAY95 SUGAR 11	14.70 ✓	
10x				x
5- ✓		MAR95 COFFEE C	164.80 ✓	
1- ✓		MAR95 COFFEE C	166.15 ✓	
6-x				x
25 ✓		SEP95 EURODOLLAR	92.19000 ✓	
25x				x
2- ✓		DEC94 S&P INDEX	453.85 ✓	
2-x				x

----- PURCHASE & SALE -----

10/03	5 ✓	JAN95 SOYBEANS	5.47 3/4 ✓		
10/21	10 ✓	JAN95 SOYBEANS	5.58 1/4 ✓		
11/29	15- ✓	JAN95 SOYBEANS	5.71 1/4 ✓		
	15x 15-x	COMM 120.00	FEE 3.78	P & S	2475.00 x
9/26	5 ✓	DEC94 SOYBN MEAL	164.80 ✓		
11/29	5- ✓	DEC94 SOYBN MEAL	159.10 ✓		
	5x 5-x	COMM 200.00	FEE 6.30	P & S ✓	2850.00-x
11/28	5- ✓	MAY95 SUGAR 11	14.70 ✓		
11/28	5- ✓	MAY95 SUGAR 11	15.03 ✓		
11/29	10 ✓	MAY95 SUGAR 11	14.70 ✓		
	10x 10-x	COMM 400.00	FEE 27.60	P & S	1848.00 x
11/23	25- ✓	SEP95 EURODOLLAR	92.48000 ✓		
11/29	25 ✓	SEP95 EURODOLLAR	92.19000 ✓		
	25x 25-x	COMM 1000.00	FEE 39.00	P & S ✓	18125.00 x
TOT COM/FEE		1796.68 x	NET FUT P&L	17801.32 x	x

TRANSFER TO ACCT	tt sec	143742.66-
TRANSFER TO ACCT	tt nonseg	11435.46-
IML 8000 IPL		135331.46

----- OPEN POSITIONS -----					
10/17	15	MAY95 WHEAT	3.94 1/2		4537.50-
10/18	10	MAY95 WHEAT	3.81 1/2		1725.00-
	25x	-x AVG 3.8930	STL 3.64 1/4		6262.50-x
11/29	5-	MAY95 SOYBN MEAL	168.60		650.00
	x 5-x	AVG 168.6000	STL 167.30		650.00 x
11/15	5	MAR95 SOYBN OIL	25.980		3570.00
	5x	-x AVG 25.9800	STL 27.170		3570.00 x
11/28	5	MAR95 T-BONDS	97.26		2031.25-
	5x	-x AVG 97.2600	STL 97.13		2031.25-x
11/23	10	MAR95 COCOA-METR	13.12		8700.00-
11/28	2	MAR95 COCOA-METR	12.75		1000.00-
11/28	8	MAR95 COCOA-METR	12.76		4080.00-
11/28	10	MAR95 COCOA-METR	12.79		5400.00-

11/29	10	MAR95 COCOA-METR		12.15	1000.00
11/29	4	MAR95 COCOA-METR		12.16	360.00
11/29	6	MAR95 COCOA-METR		12.17	480.00
11/29	10	MAR95 COCOA-METR		12.40	1500.00-
11/29	20	MAR95 COCOA-METR		12.60	7000.00-
	80x	-x AVG 12.5730	STL	12.25	25840.00-x
11/04	20-	MAR95 COCOA-METR C1300		.98	6400.00-
	x	20-x AVG .9800	STL	.32	6400.00-x
11/02	10-	MAY95 COCOA-METR		13.84	12900.00
11/15	5-	MAY95 COCOA-METR		13.60	5250.00
	x	15-x AVG 13.7600	STL	12.55	18150.00 x
11/22	5-	MAR95 SUGAR 11		14.64	336.00-
	x	5-x AVG 14.6400	STL	14.70	336.00-x
10/27	5	OCT95 SUGAR 11		12.40	6832.00
	5x	-x AVG 12.4000	STL	13.62	6832.00 x
10/10	1-	MAR95 COFFEE C		192.75	11456.25
10/10	2-	MAR95 COFFEE C		196.75	25912.50
10/11	1-	MAR95 COFFEE C		188.50	9862.50
10/12	1-	MAR95 COFFEE C		190.50	10612.50
10/13	1-	MAR95 COFFEE C		194.30	12037.50
10/13	1-	MAR95 COFFEE C		196.25	12768.75
10/17	2-	MAR95 COFFEE C		206.00	32850.00
10/17	1-	MAR95 COFFEE C		207.50	16987.50
10/17	2-	MAR95 COFFEE C		210.00	35850.00
10/19	1-	MAR95 COFFEE C		207.75	17081.25
10/19	1-	MAR95 COFFEE C		208.00	17175.00
10/19	1-	MAR95 COFFEE C		211.00	18300.00
11/17	2-	MAR95 COFFEE C		180.00	13350.00
11/17	2-	MAR95 COFFEE C		180.80	13950.00
11/18	2-	MAR95 COFFEE C		175.00	9600.00
11/22	2-	MAR95 COFFEE C		166.50	3225.00
11/29	5-	MAR95 COFFEE C		164.80	4875.00
11/29	1-	MAR95 COFFEE C		166.15	1481.25
	x	29-x AVG 186.7862	STL	162.20	267375.00 x
11/17	3-	MAY95 COFFEE C		183.35	21262.50
	x	3-x AVG 183.3500	STL	164.45	21262.50 x
11/28	3	MAR95 CRB INDEX		232.95	1575.00-
	3x	-x AVG 232.9500	STL	231.90	1575.00-x
11/17	3	MAY95 FRZN O J		124.10	5130.00-
	3x	-x AVG 124.1000	STL	112.70	5130.00-x
11/09	5	DEC94 D-MARK		.65450	11000.00-
11/09	5	DEC94 D-MARK		.65550	11625.00-
11/16	5	DEC94 D-MARK		.64490	5000.00-
11/16	5	DEC94 D-MARK		.64580	5562.50-
	20x	-x AVG .6502	STL	.63690	33187.50-x
11/28	3-	MAR95 S-FRANC		.75830	562.50
	x	3-x AVG .7583	STL	.75680	562.50 x
11/10	1	DEC94 CME NIKKEI		19370.00	2275.00-
	1x	-x AVG 19370.0000	STL	18915.00	2275.00-x
11/28	2-	DEC94 S&P INDEX		451.60	4650.00-
11/29	2-	DEC94 S&P INDEX		453.85	2400.00-
	x	4-x AVG 452.7250	STL	456.25	7050.00-x
11/22	3-	APR95 HOGS		35.55	150.00-
	x	3-x AVG 35.5500	STL	35.67 1/2	150.00-x
10/21	1-	JAN95 2X4 LUMBER		336.50	432.00
11/08	1-	JAN95 2X4 LUMBER		320.50	2128.00-
11/15	2-	JAN95 2X4 LUMBER	S	343.00	2944.00
11/15	1-	JAN95 2X4 LUMBER		345.60	1888.00
	x	5-x AVG 337.7200	STL	333.80	3136.00 x
10/21	1-	MAR95 2X4 LUMBER		344.50	864.00

11/30/94 03:09:33

10/21	1-	MAR95 2X4 LUMBER	346.50	1184.00
10/27	1-	MAR95 2X4 LUMBER	343.00	624.00
11/14	3-	MAR95 2X4 LUMBER	345.30	2976.00
	x	6-x AVG 344.9833	STL 339.10	5648.00 x
		SHORT OPTION MKT VALUE		6400.00-x
xx	565895.00	INIT -02- EXCESS	OTE	243348.75
xx	416120.00	MAINT 361785.21	TE	378680.21 x
xx			NET LIQ.	372280.21 x
		SECURITIES ON DEPOSIT		549000.00 x
23234	OTHER	0 12/30/4 100M DOM C.T.		.00
23604	US T-BILL	150,000 7/27/5 150M T/B AT 5.18		135000.00
24532	US T-BILL	200,000 5/04/5 200M AT 5.51% AT C		180000.00
24536	US T-BILL	100,000 5/04/5 100M AT 5.51% AT C		90000.00
24540	US T-BILL	160,000 5/04/5 160M AT 5.51% AT C		144000.00

71120 08160 11/29/4 11/29/94

CONFIRMATION

			11/29 N-SEG	BEG BAL	30000.00
TRANSFER FROM ACCT	tf seg				11435.46
IML 8000	IPL		N-SEG	CURR BAL	41435.46
----- OPEN POSITIONS -----					
10/12	500,000.0000	B 17JAN95 FX D-MARK	179	1.5401000	324,654.24-
	500,000.0000	B AVG 1.5401	STL	1.568384	324,654.24-x
	.0000	S		OPEN TRADE EQUITY	5,854.88-x
11/21	1,183,012.0000	B 23FEB95 FX D-MARK	180	1.5590000	758,827.45-
	1,183,012.0000	B AVG 1.5590	STL	1.567164	758,827.45-x
	.0000	S		OPEN TRADE EQUITY	3,953.43-x
10/03	604,011.0000	B 05APR95 FX D-MARK	181	1.5490000	389,936.09-
	604,011.0000	B AVG 1.5490	STL	1.565813	389,936.09-x
	.0000	S		OPEN TRADE EQUITY	4,186.99-x
10/12	416,550.0000	S 17JAN95 FX S-FRANC	182	1.2848000	324,213.89
	.0000	B AVG 1.2848	STL	1.324784	324,213.89 x
	416,550.0000	S		OPEN TRADE EQUITY	9,785.42 x
11/21	1,000,000.0000	S 23FEB95 FX S-FRANC	183	1.3197000	757,747.97
	.0000	B AVG 1.3197	STL	1.321979	757,747.97 x
	1,000,000.0000	S		OPEN TRADE EQUITY	1,306.36 x
10/03	500,000.0000	S 05APR95 FX S-FRANC	184	1.2838000	389,468.76
	.0000	B AVG 1.2838	STL	1.318870	389,468.76 x
	500,000.0000	S		OPEN TRADE EQUITY	10,356.42 x
xx	54000.00	INIT -02- DEFIC	OTE	7452.90	
xx	54000.00	MAINT 5111.64-	TE	48888.36 x	
	MARGIN CALL	5,125 M - 1- 11/29/94			
	xxTOTAL CALLS	\$5112 - 1			

71120 08160 11/29/4 11/29/94

CONFIRMATION

			11/29 SECPS	BEG BAL	30153.55
	✓ 20-	MAR95 LN COCOA	929.00	✓	
	20-x				x
	4- ✓	MAY95 LN COCOA	930.00	✓	
	4- ✓	MAY95 LN COCOA	932.00	✓	
	2-	MAY95 LN COCOA	934.00		
	10-x				
					939.5
					*uncertainty!
----- PURCHASE & SALE -----					
10/14	10	✓ MAY95 LN COCOA	979.00	✓	

11/29	4- ✓	MAY95 LN COCOA ✓	930.00 ✓			
11/29	4- ✓	MAY95 LN COCOA ✓	932.00 ✓			
11/29	2- (circled)	MAY95 LN COCOA	934.00 (circled)			
10x	10-x	COMM	280.00	FEE	.00	P & S 4740.00-x

TOT COM/FEE 280.00 x NET FUT P&L 5020.00-x *

	IML	8000	IPL		SECPS	CURR BAL	25133.55
- - - - - O P E N P O S I T I O N S - - - - -							
10/26	10-		MAR95 LF GILT	P 98		2.00	7500.00
	x	10-x	AVG		STL	.32	7500.00 x
11/15	10-		MAR95 LF GILT	P 102		2.12	2109.38
11/22	10-		MAR95 LF GILT	P 102		1.50	78.13
	x	20-x	AVG		STL	1.49	2187.51 x
11/14	5-		MAR95 LN COCOA			964.00	2000.00
11/29	20-		MAR95 LN COCOA			929.00	1000.00
	x	25-x	AVG		STL	924.00	3000.00 x
11/15	15		MAY95 LN COCOA			987.00	8700.00-
	15x	-x	AVG		STL	929.00	8700.00-x
10/14	10		JUL95 LN COCOA			994.00	5400.00-
	10x	-x	AVG		STL	940.00	5400.00-x
**	33000.00	INIT	-02-	DEFIC		OPE	1412.49-
**	33000.00	MAINT		9278.94-		TE	23721.06 x
	MARGIN CALL		1,200	I - 1-	11/29/94		
	MARGIN CALL		8,100	M - 1-	11/29/94		
**	TOTAL CALLS		\$9279	- 2			

71120 08160 11/29/4 11/29/94
- - - - - C O N F I R M A T I O N - - - - -

				11/29	DM	BEG BAL	109722.60
25- ✓	25-x	DEC94 LF DM BOND		S		91.16 ✓	x
25 ✓	25x	MAR95 LF DM BOND		S		90.46 ✓	x

- - - - - P U R C H A S E & S A L E - - - - -

10/25	5 ✓	DEC94 LF DM BOND	89.08 ✓			
10/28	10 ✓	DEC94 LF DM BOND	89.18 ✓			
11/17	10 ✓	DEC94 LF DM BOND	89.87 ✓			
11/29	25- ✓	DEC94 LF DM BOND	91.16 ✓	S		
25x	25-x	COMM	2000.00	FEE	.00	P & S 107750.00 x

TOT COM/FEE 2000.00 x NET FUT P&L 105750.00 x *

	IML	8000	IPL		DM	CURR BAL	215472.60
- - - - - O P E N P O S I T I O N S - - - - -							
11/14	10		MAR95 LF DM BOND	S		89.30	21000.00
11/17	10		MAR95 LF DM BOND			89.00	28500.00
11/29	25		MAR95 LF DM BOND	S		90.46	20000.00-
	45x	-x	AVG		STL	90.14	29500.00 x
10/13	25		DEC94 LF EURO-DM			94.78	1250.00-
	25x	-x	AVG		STL	94.76	1250.00-x
10/13	25		JUN95 LF EURO-DM			94.02	15625.00
	25x	-x	AVG		STL	94.27	15625.00 x
10/13	25		DEC95 LF EURO-DM			93.48	5000.00
	25x	-x	AVG		STL	93.56	5000.00 x
11/08	5		MAR95 DTB BOBL			94.28	13875.00

11/15	5	MAR95 DTB BOBL	95.13	3250.00
	10x	-x AVG 94.7050	STL 95.39	17125.00 x
**	170000.00	INIT -02- EXCESS	OTE	66000.00
**	170000.00	MAINT 111472.60	TE	281472.60 x

=====

71120 08160 11/10/4 11/29/94

----- C O N F I R M A T I O N -----

5	✓	DEC94 FF LONG BD	112.420	✓	x
5x					

	IML	8000	IPL	FF	CURR BAL	79750.00
----- O P E N P O S I T I O N S -----						
11/29	5	DEC94 FF LONG BD	112.420		.00	
	5x	-x AVG 112.4200	STL 112.420		.00 x	
**	100000.00	INIT -02- DEFIC	OTE		.00	
**	100000.00	MAINT 20250.00-	TE		79750.00 x	
	MARGIN CALL	20,250 I - 1- 11/29/94				
**	TOTAL CALLS	\$20250 - 1				

=====

71120 08160 11/29/4 11/29/94

----- C O N F I R M A T I O N -----

2	✓	28FEB95 LME LEAD \$	11/29 SECUR BEG BAL	239598.15
2x			625.00	✓

TRANSFER FROM ACCT	tf seg	143742.66
IML 8000 IPL	SECUR CURR BAL	383340.81
----- O P E N P O S I T I O N S -----		

11/15	5	FEB95 LN GAS OIL	155.00	500.00-
	5x	-x AVG 155.0000	STL 154.00	500.00-x
11/29	2	28FEB95 LME LEAD \$	625.00	1189.28
	2x	-x AVG 625.0000	STL 648.78	1189.28 x
11/25	2	24FEB95 LME NCKL \$	7760.00	1135.44
	2x	-x AVG 7760.0000	STL 7854.62	1135.44 x
9/06	5	MAR95 LDN COFFEE	3805.00	21425.00-
9/22	5	MAR95 LDN COFFEE	3920.00	24300.00-
9/22	5	MAR95 LDN COFFEE	3970.00	25550.00-
9/26	5	MAR95 LDN COFFEE	3910.00	24050.00-
9/27	1	MAR95 LDN COFFEE	3850.00	4510.00-
9/27	4	MAR95 LDN COFFEE	3860.00	18240.00-
10/14	5	MAR95 LDN COFFEE	3484.00	13400.00-
10/14	5	MAR95 LDN COFFEE	3495.00	13675.00-
10/21	5	MAR95 LDN COFFEE	3635.00	17175.00-
10/24	5	MAR95 LDN COFFEE	3470.00	13050.00-
10/26	10	MAR95 LDN COFFEE	3440.00	24600.00-
	55x	-x AVG 3675.1818	STL 2948.00	199975.00-x
9/22	5	MAY95 LDN COFFEE	3850.00	23375.00-
	5x	-x AVG 3850.0000	STL 2915.00	23375.00-x
**	161450.00	INIT -02- EXCESS	OTE	221525.28-
**	161450.00	MAINT 365.53	TE	161815.53 x

=====

71120 08160 11/29/4 11/29/94

----- C O N F I R M A T I O N -----

15	✓	DEC94 LF IT GOVB	11/29 IL (M) BEG BAL	301460.00
5	✓	DEC94 LF IT GOVB	101.60	✓
5x	15-x		101.85	✓

1
 ✓ 10- MAR95 LF IT GOVB P1010 2.10 ✓
 10-x COMM .00 FEE .00 x

TOT COM/FEE .00 x TOT PREM* .00 x

----- PURCHASE & SALE -----

11/29 5 ✓ DEC94 LF IT GOVB 101.85 ✓
 11/29 5- ✓ DEC94 LF IT GOVB 101.60 ✓
 5x 5-x COMM 250.00 FEE .00 P & S 2500.00-x

TOT COM/FEE 250.00 x NET FUT.P&L 2750.00-x x

IML	8000	IPL	IL(M)	CURR BAL	298710.00
----- O P E N P O S I T I O N S -----					
11/28	5-	DEC94 LF IT GOVB	101.52	800.00-	
11/28	5-	DEC94 LF IT GOVB	101.66	600.00	
11/29	10-	DEC94 LF IT GOVB	101.60	.00	
x	20-x	AVG 101.5950	STL 101.60	200.00-x	
11/07	5	MAR95 LF IT GOVB	99.20	13500.00	
5x	-x	AVG 99.2000	STL 100.55	13500.00 x	
11/22	5-	MAR95 LF IT GOVB P 980	1.75	6600.00	
x	5-x	AVG 1.7500	STL 1.09	6600.00 x	
11/17	10-	MAR95 LF IT GOVB P 990	2.00	12200.00	
x	10-x	AVG 2.0000	STL 1.39	12200.00 x	
11/15	10-	MAR95 LF IT GOVB P1010	2.40	3400.00	
11/29	10-	MAR95 LF IT GOVB P1010	2.10	2600.00-	
x	20-x	AVG 2.2500	STL 2.23	800.00 x	
**	222500.00	INIT -02- EXCESS	OTE	32900.00	
**	222500.00	MAINT 109110.00	TE	331610.00 x	

71120 TOTAL M-T-D COMSN 33020.00

ACCOUNT	OPEN TRADE	TOTAL	NET OPTION
TYPE	BALANCES	EQUITY	VALUE
SEG	4,019.62	268,348.75	12,800.00-
SECPS	45,522.37	21,712.49-	.00
DM	316,961.32	77,250.00	.00
SECUR	383,340.81	221,525.28-	.00
IL(M)	298,810.00	32,900.00	.00
N-SEG	41,435.46	7,452.90	.00
FF	79,750.00	.00	.00
TYPE	NET LIQ	SECURITIES	MARGIN
TYPE	VALUE	ON DEPOSIT	DEFICIENCIES
SEG	255,568.37	945,000.00	174,522.00-
SECPS	23,809.88	.00	14,690.00-
DM	394,211.32	.00	28,000.00-
SECUR	161,815.53	.00	.00
IL(M)	331,710.00	.00	.00
N-SEG	48,888.36	.00	5,112.00-
FF	79,750.00	.00	20,250.00-

71121 08135 11/29/4 11/29/94

----- C O N F I R M A T I O N -----

11/29 SEG BEG BAL 2441.31-
 TRANSFER FROM ACCT tf sec 2441.31
 DISCR. IML 2000 IPL SEG CURR BAL .00

71121 08135 11/29/4 11/29/94

----- C O N F I R M A T I O N -----

11/29 SECUR BEG BAL 2441.31
 TRANSFER TO ACCT tt seg 2441.31-
 DISCR. IML 2000 IPL SECUR CURR BAL .00

71121 TOTAL		M-T-D	COMSN	.00		
TYPE	ACCOUNT	BALANCES	OPEN TRADE EQUITY	TOTAL EQUITY	NET OPTION VALUE	
SEG		.00	.00	.00	.00	
SECUR		.00	.00	.00	.00	
TYPE	NET LIQ VALUE	SECURITIES ON DEPOSIT	MARGIN DEFICIENCIES	DEBIT EQUITIES		
SEG	.00	.00	.00	.00		
SECUR	.00	.00	.00	.00		

71122 08133		10/06/4	11/29/94
IML	35	IPL	DM CURR BAL
----- O P E N P O S I T I O N S -----			
12/21	5	DEC95 LF EURO-DM	S 95.42 23250.00-
	5x	-x AVG 95.4200	STL 93.56 23250.00-x
xx	3000.00	INIT -02-	EXCESS OTE 23250.00-
xx	3000.00	MAINT	4889.50 TE 7889.50 x

71122 08140		2/15/4	11/29/94
IML	100	IPL	SEG CURR BAL
			1258.85-

----- C O N F I R M A T I O N -----

71122 08141		11/29/4	11/29/94
		11/29 SEG	BEG BAL
4-	✓ DEC94 J-YEN	1.01310 ✓	24395.70
4-x			x
8	✓ DEC94 J-YEN	C 980 S .03300 ✓	33000.00-
8x	COMM .00	FEE 3.44	PREM 33000.00-x
8-	✓ MAR95 J-YEN	C 980 S .04670 ✓	46700.00
8-x	COMM 96.00	FEE 3.44	PREM 46700.00 x
TOT COM/FEE	102.88 x	TOT PREMx	13700.00 x

----- P U R C H A S E & S A L E -----

9/20	4 ✓	DEC94 J-YEN	C 980	S	1.03100 ✓		
11/29	4x	4- ✓ DEC94 J-YEN	C 980	S	1.01310 ✓		
	4x	4-x COMM 48.00	FEE	6.24	P & S	8950.00-x	
5/31 ✓	3-	✓ DEC94 J-YEN	C 980		.02560 ✓	.00	
6/15	2-	✓ DEC94 J-YEN	C 980		.03330 ✓	.00	
6/22	3-	✓ DEC94 J-YEN	C 980		.04740 ✓	.00	
11/29	8 ✓	DEC94 J-YEN	C 980	S	.03300 ✓	.00	
	8x	8-x COMM .00	FEE	.00	P & S	.00 x	
TOT COM/FEE	54.24 x	NET FUT P&L	9004.24-x				x

71122 08141		11/29/4	11/29/94
IML	25	IPL	SEG CURR BAL
----- O P E N P O S I T I O N S -----			
9/20	1	DEC94 J-YEN	1.03100 2325.00-
10/28	3	DEC94 J-YEN	1.03140 7125.00-

	4x	-x	AVG	1.0313	STL	1.01240	9450.00-x
11/29		8-	MAR95 J-YEN	C 9805		.04670	46400.00-
	x	8-x	AVG	.0467	STL	.04640	46400.00-x
			SHORT OPTION MKT VALUE				46400.00-x
**	59943.00	INIT	-02-	EXCESS	OTE		9450.00-
**	56432.00	MAINT		19538.58	TE		19538.58 x
**					NET LIQ.		26861.42-x
							72000.00 x
SECURITIES ON DEPOSIT							
16482	OTHER			0	7/31/4	SPM GOOD FUND ONL	.00
22996	US T-BILL			20,000	6/01/5	20M AT 4.90% AT CH	18000.00
23196	US T-BILL			40,000	6/01/5	40M AT 4.75 AT CHA	36000.00
23224	US T-BILL			20,000	6/01/5	20M T/B AT 4.90 AT	18000.00

71122 08141 11/28/4 11/29/94
 ----- C O N F I R M A T I O N -----

	1	✓	MAR95 LF GILT		102.04	✓	
	1x						x
	IML	25	IPL		SECPS	CURR BAL	5293.50
----- O P E N P O S I T I O N S -----							
11/29	1		MAR95 LF GILT		102.04		78.13-
	1x	-x	AVG	102.0400	STL	101.31	78.13-x
**	1000.00	INIT	-02-	EXCESS	OTE		78.13-
**	1000.00	MAINT		4215.37	TE		5215.37 x

71122 08141 11/25/4 11/29/94
 ----- C O N F I R M A T I O N -----

	2	✓	DEC94 LF DM BOND		91.13	✓	
	2x						x
	IML	25	IPL		DM	CURR BAL	24260.00
----- O P E N P O S I T I O N S -----							
11/29	2		DEC94 LF DM BOND		91.13		1350.00-
	2x	-x	AVG	91.1300	STL	90.86	1350.00-x
**	5000.00	INIT	-02-	EXCESS	OTE		1350.00-
**	5000.00	MAINT		17910.00	TE		22910.00 x

71122 08148 11/29/4 11/29/94
 ----- C O N F I R M A T I O N -----

	3-✓	DEC94 NY SILVER ✓	11/29	SEG	BEG BAL	82113.70
	3-x			S	512.00 ✓	x
	3 ✓	JAN95 NY SILVER ✓		S	515.00 ✓	x
	3x					
	1 ✓	MAR95 2X4 LUMBER ✓			343.00 ✓	x
	1x					

----- P U R C H A S E & S A L E -----

11/07	3 ✓	DEC94 NY SILVER ✓			521.50 ✓		
11/29	3-✓	DEC94 NY SILVER ✓		S	512.00 ✓		
	3x	3-x	COMM	195.00	FEE	8.58 P & S	1425.00-x
11/15	1 ✓	MAR95 2X4 LUMBER ✓			355.00 ✓		
11/29	1 ✓	MAR95 2X4 LUMBER ✓			343.00 ✓		

1x	1-x	COMM	65.00	FEE	1.56	P & S	1920.00 x
TOT COM/FEE		270.14 x	NET FUT P&L	224.86 x			x

IML	100	IPL	SEG	CURR BAL	82338.56
- - - - - O P E N P O S I T I O N S - - - - -					
11/03	2	DEC94 C DOLLAR		.73560	2040.00-
	2x	-x AVG .7356	STL	.72540	2040.00-x
11/17	2	DEC94 J-YEN		1.02160	2300.00-
	2x	-x AVG 1.0216	STL	1.01240	2300.00-x
6/08	5-	DEC94 J-YEN C1000		.01950	8437.50-
	x	5-x AVG .0195	STL	.01350	8437.50-x
11/29	3	JAN95 NY SILVER S		515.00	1215.00-
	3x	-x AVG 515.0000	STL	506.90	1215.00-x
10/28	1	DEC94 HOGS		35.12 1/2	1420.00-
10/28	1	DEC94 HOGS		35.15	1430.00-
	2x	-x AVG 35.1375	STL	31.57 1/2	2850.00-x
SHORT OPTION MKT VALUE					8437.50-x
**	24130.50	INIT -00-	EXCESS	OTE	8405.00-
**	20143.50	MAINT	49803.06	TE	73933.56 x
**				NET LIQ.	65496.06 x
SECURITIES ON DEPOSIT					.00 x
18562	OTHER		0	4/30/5 100M @ 150% EMS GO	.00

IML	100	IPL	DM	CURR BAL	38485.00
- - - - - O P E N P O S I T I O N S - - - - -					
11/25	1	DEC94 DTB DAX		2060.00	1200.00-
	1x	-x AVG 2060.0000	STL	2048.00	1200.00-x
**	18500.00	INIT -00-	EXCESS	OTE	1200.00-
**	18500.00	MAINT	20785.00	TE	37285.00 x

IML	100	IPL	IL(M)	CURR BAL	29460.00
- - - - - O P E N P O S I T I O N S - - - - -					
10/19	4	DEC94 D-MARK		.66720	15150.00-
	4x	-x AVG .6672	STL	.63690	15150.00-x
**	20250.00	INIT -02-	EXCESS	OTE	15150.00-
**	15000.00	MAINT	42356.77	TE	62606.77 x
SECURITIES ON DEPOSIT					.00 x
23134	OTHER		0	6/30/5 TRADING ON GOOD FU	.00

DISCR.	IML	10	IPL	SEG	CURR BAL	26842.97
--------	-----	----	-----	-----	----------	----------

71122 08156 11/29/4 11/29/94
 - - - - - C O N F I R M A T I O N - - - - -

				11/29	SEG	BEG BAL	27448.49
TRANSFER FROM ACCT				tf	sec		2429.31
IML	100	IPL	SEG	CURR BAL	29877.80		
- - - - - O P E N P O S I T I O N S - - - - -							
10/14	1	DEC94 D-MARK		.65800	2637.50-		
10/19	3	DEC94 D-MARK		.66660	11137.50-		
10/21	1	DEC94 D-MARK		.66700	3762.50-		
11/02	1	DEC94 D-MARK		.66520	3537.50-		
11/02	1	DEC94 D-MARK		.67000	4137.50-		

9/09	7x	-x AVG	.6657	STL	.63690	25212.50-x
		3- DEC94 D-MARK	C 680		.00470	18.75-
	x	3-x AVG	.0047	STL	.00005	18.75-x
11/18	5	DEC94 D-MARK	P 640S		.00440	3562.50
	5x	-x AVG	.0044	STL	.00570	3562.50 x
11/18		5- JAN95 D-MARK	C 650S		.00630	1937.50-
	x	5-x AVG	.0063	STL	.00310	1937.50-x
9/19	2	DEC94 J-YEN	P1000		.01300	275.00
	2x	-x AVG	.0130	STL	.00110	275.00 x
11/28		1- DEC94 CME MIDCAP			167.90	625.00-
	x	1-x AVG	167.9000	STL	169.15	625.00-x
		LONG OPTION MKT VALUE				3837.50 x
		SHORT OPTION MKT VALUE				1956.25-x
**	9882.75	INIT	-02-	EXCESS	OTE	25837.50-
**	6903.75	MAINT		4040.30	TE	4040.30 x
**					NET LIQ.	5921.55 x

SECURITIES ON DEPOSIT
 24296 US T-BILL 40,000 1/12/5 40M AT 4.92% AT CH 36000.00

71122 08156 11/15/4 11/29/94
 IML 100 IPL DM CURR BAL 12275.00

71122 08156 11/29/4 11/29/94

----- C O N F I R M A T I O N -----

11/29 SECUR BEG BAL 2429.31
 TRANSFER TO ACCT tt seg 2429.31-
 IML 100 IPL SECUR CURR BAL .00

71122 08159 11/23/4 11/29/94
 IML 100 IPL SEG CURR BAL 13393.44

----- O P E N P O S I T I O N S -----

11/28 1- DEC94 CME MIDCAP 167.90 625.00-
 x 1-x AVG 167.9000 STL 169.15 625.00-x
 ** 2600.00 INIT -01- EXCESS OTE 625.00-
 ** 2600.00 MAINT 10168.44 TE 12768.44 x

SECURITIES ON DEPOSIT .00 x
 24658 OTHER 0 11/30/5 TRADING ON GOOD FU .00

71122 TOTAL	M-T-D	COMSN	2895.00		
ACCOUNT	OPEN TRADE	TOTAL	NET OPTION		
DM	EQUITY	EQUITY	VALUE		
DM	106,159.50	25,800.00-	80,359.50	.00	
SEG	257,939.27	59,467.50-	198,471.77	52,956.25-	
SECPS	5,293.50	78.13-	5,215.37	.00	
IL(M)	29,460.00	.00	29,460.00	.00	
SECUR	.00	.00	.00	.00	
NET LIQ	SECURITIES	MARGIN	DEBIT		
DM	ON DEPOSIT	DEFICIENCIES	EQUITIES		
DM	80,359.50	.00	.00	.00	
SEG	145,515.52	108,000.00	.00	1,258.85-	
SECPS	5,215.37	.00	.00	.00	
IL(M)	29,460.00	.00	.00	.00	
SECUR	.00	.00	.00	.00	

71123 08132 11/29/4 11/29/94
 ----- C O N F I R M A T I O N -----

2 ✓ MAR95 T-BONDS 11/29 SEG BEG BAL 29794.25
 97.14 ✓

2x	✓							x
3	✓	MAR95 COCOA-METR		12.20	✓			x
3x								
	✓	4- DEC94 D-MARK		.63980	✓			x
		4-x						
	✓	2- MAR95 D-MARK		.64110	✓			x
		2-x						
1	✓	DEC94 S&P INDEX		454.05	✓			
	✓	1- DEC94 S&P INDEX		454.90	✓			
	✓	1- DEC94 S&P INDEX		455.10	✓			
1x		2-x						x
	✓	10- FEB95 CMX GOLD P 380		1.60	✓		1600.00	
		10-x COMM 650.00 FEE		14.30	✓	PREM	1600.00	x
TOT COM/FEE		664.30	x	TOT PREM*			1600.00	x

----- PURCHASE & SALE -----

11/22	4	✓	DEC94 D-MARK		.64500	✓		
11/29	4x	✓	4- DEC94 D-MARK		.63980	✓		
			4-x COMM 260.00	FEE	6.24	P & S	2600.00	-x
11/29	1	✓	DEC94 S&P INDEX		454.05	✓		
11/29	1x	✓	1- DEC94 S&P INDEX		454.90	✓		
			1-x COMM 65.00	FEE	1.56	P & S	425.00	x
TOT COM/FEE		332.80	x	NET FUT P&L	2507.80	-x		x

DISCR.	IML	8000	IPL	SEG	CURR BAL	28222.15
----- OPEN POSITIONS -----						
11/29	2		MAR95 T-BONDS		97.14	62.50-
	2x	-x	AVG 97.1400	STL	97.13	62.50-x
11/29	3		MAR95 COCOA-METR		12.20	150.00
	3x	-x	AVG 12.2000	STL	12.25	150.00 x
11/29		2-	MAR95 D-MARK		.64110	725.00
	x	2-x	AVG .6411	STL	.63820	725.00 x
11/29		1-	DEC94 S&P INDEX		455.10	575.00-
	x	1-x	AVG 455.1000	STL	456.25	575.00-x
11/29		10-	FEB95 CMX GOLD P 380		1.60	1600.00-
	x	10-x	AVG 1.6000	STL	1.60	1600.00-x
SHORT OPTION MKT VALUE						1600.00-x
xx	39885.00	INIT	-02-	DEFIC	OTE	237.50
xx	31593.00	MAINT		11425.35-	TE	28459.65 x
xx					NET LIQ.	26859.65 x
MARGIN CALL		11,425 M - 1- 11/29/94				
xxTOTAL CALLS		\$11425 - 1				
SECURITIES ON DEPOSIT						.00 x
24352 OTHER						.00

DISCR.	IML	8000	IPL	DM	11/25/4	11/29/94
					CURR BAL	833.68
					11/29/4	11/29/94

----- CONFIRMATION -----

1-212 ✓
 2 ✓ DEC94 D-MARK 11/29 SEG BEG BAL 471.26
 2x .64100 ✓ x

----- PURCHASE & SALE -----

11/22 2- ✓ DEC94 D-MARK .64250 ✓
 11/29 2- ✓ DEC94 D-MARK .64100 ✓
 2x 2-x COMM 80.00 FEE 3.12 P & S 375.00 x

TOT COM/FEE 83.12 x NET FUT P&L 291.88 x x

IML 8000 IPL SEG CURR BAL 763.14
 ----- OPEN POSITIONS -----

11/28 2- MAR95 D-MARK .64080 650.00
 x 2-x AVG .6408 STL .63820 650.00 x
 xx 6750.00 INIT -02- DEFIC OTE 650.00
 xx 5000.00 MAINT 5336.86- TE 1413.14 x
 MARGIN CALL 5,350 M - 1- 11/29/94
 xxTOTAL CALLS \$5337 - 1

SECURITIES ON DEPOSIT .00 x
 24354 OTHER 0 12/31/4 100M DOM CT .00

71123 08142 11/28/4 11/29/94
 IML 8000 IPL DM CURR BAL 4387.72-

71123 08143 11/29/4 11/29/94
 ----- CONFIRMATION -----

11/29 DM BEG BAL 1030.00
 1- ✓ DEC94 DTB DAX 2041.00 ✓
 1-x x

----- PURCHASE & SALE -----

11/28 1 ✓ DEC94 DTB DAX 2075.50 ✓
 11/29 1- ✓ DEC94 DTB DAX 2041.00 ✓
 1x 1-x COMM 80.00 FEE .00 P & S 3450.00-x

TOT COM/FEE 80.00 x NET FUT P&L 3530.00-x x

IML 8000 IPL DM CURR BAL 2500.00-

71123 08144 11/23/4 11/29/94
 ----- CONFIRMATION -----

2 ✓ MAR95 COTTON 79.40 ✓
 2x x

2- ✓ JAN95 2X4 LUMBER 338.00 ✓
 2-x x

IML 8000 IPL SEG CURR BAL 4007.24-
 ----- OPEN POSITIONS -----

11/17 25- MAR95 CORN 2.28 1/4 1437.50
 x 25-x AVG 2.2825 STL 2.22 1/2 1437.50 x
 11/22 25- MAR95 OATS 1.26 1937.50
 x 25-x AVG 1.2600 STL 1.18 1/4 1937.50 x
 11/28 1 MAR95 T-BONDS 98.01 625.00-
 1x -x AVG 98.0100 STL 97.13 625.00-x

11/23	2	MAR95 COCOA-METR	S	13.37	2240.00-
11/23	3	MAR95 COCOA-METR	S	13.38	3390.00-
	5x	-x AVG 13.3760	STL	12.25	5630.00-x
11/29	2	MAR95 COTTON		79.40	350.00-
	2x	-x AVG 79.4000	STL	79.05	350.00-x
11/28	4	MAR95 CMX HI-GRD		128.75	3250.00
	4x	-x AVG 128.7500	STL	132.00	3250.00 x
11/17	2-	FEB95 CATTLE		68.90	1400.00-
	x	2-x AVG 68.9000	STL	67.15	1400.00 x
11/17	1-	MAR95 FEEDER		72.35	850.00
11/17	1-	MAR95 FEEDER		72.45	900.00
	x	2-x AVG 72.4000	STL	70.65	1750.00 x
11/29	2-	JAN95 2X4 LUMBER		338.00	1344.00
	x	2-x AVG 338.0000	STL	333.80	1344.00 x
11/28	4	FEB95 NY L CRUDE		18.12	400.00-
	4x	-x AVG 18.1200	STL	18.02	400.00-x
11/28	4	FEB95 HEAT OIL		51.50	924.00-
	4x	-x AVG 51.5000	STL	50.95	924.00-x
11/23	2	FEB95 UNLEAD GAS		54.40	546.00
	2x	-x AVG 54.4000	STL	55.05	546.00 x
**	78270.00	INIT -02- DEFIC		OTE	3736.00
**	57418.00	MAINT 78541.24-		TE	271.24-x
	MARGIN CALL	78,550 M - 1- 11/29/94			
**	TOTAL CALLS	\$78541 - 1			

SECURITIES ON DEPOSIT .00 x
 24356 OTHER 0 12/31/4 100M DOM CT .00

71123 08150 11/25/4 11/29/94
 IML 8000 IPL SEG CURR BAL 383353.03
 SECURITIES ON DEPOSIT 45000.00 x
 24202 US T-BILL 50,000 12/29/4 50M AT 4.77% AT CH 45000.00
 24342 OTHER 0 12/31/4 100M DOM CT .00

71123 TOTAL		M-T-D	COMSN	8451.00		
TYPE	ACCOUNT	OPEN TRADE	TOTAL	NET OPTION		
	BALANCES	EQUITY	EQUITY	VALUE		
SEG	408,331.08	4,623.50	412,954.58	1,600.00-		
DM	6,054.04-	.00	6,054.04-	.00		
TYPE	NET LIQ	SECURITIES	MARGIN	DEBIT		
	VALUE	ON DEPOSIT	DEFICIENCIES	EQUITIES		
SEG	411,354.58	45,000.00	95,303.00-	271.24-		
DM	6,054.04-	.00	.00	6,887.72-		

71125 08300 11/28/4 11/29/94
 IML 100 IPL SEG CURR BAL 4368.66
 SECURITIES ON DEPOSIT 27000.00 x
 13344 OTHER 0 12/31/2 TRADING ON GOOD FU .00
 23986 US T-BILL 30,000 12/01/4 30M AT 4.60% AT CH 27000.00